

**IL, FL, NJ**

## **2024 Proposed Bylaw Changes – Budget**

### **Proposed Revision**

#### **ARTICLE X. FINANCE**

##### **Section 3. National Budget**

The Executive Committee, with the advice and counsel of the Finance and Budget Committee shall prepare a proposed line-item budget for the fiscal year by December 1 of the prior year. The budget, shall be approved by a majority vote of the members of the Board attending and voting at a meeting preceding the commencement of the fiscal year on January 1. Within 14 days after the budget is adopted, the budget or an abbreviated version will be available on the Members Only section of the National NOW website and notice sent to the member email list. The budget (or an abbreviated version) shall remain posted for 30 days. Review and revision of the budget may occur at any regular or special meeting of the Board by a majority vote of those attending and voting, with subsequent notification to the membership indicating a summary of the revision and current financial experience to date which will be posted on the Members Only page for 30 days.